

REGISTERED CHARITY NUMBER: 1167116

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020
FOR
THE OLLIE FOUNDATION

THE OLLIE FOUNDATION
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FOR THE YEAR ENDED 30 APRIL 2020

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THE OLLIE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR TO 30 APRIL 2020

The trustees present their report with the financial statements of the charity for the year to 30 April 2020. The trustees have adopted the provisions of FRS 102 and the Charities SORP FRS 102.

Constitution and Governance

The OLLIE Foundation is a charitable association, founded on 1 February 2016 and registered as a charity on 16 May 2016. The charity is established under a written constitution which sets out its objects and powers.

The trustees who have served during the period and up to the date of this report are:

Jane Johnstone (Secretary)	Graham Stephen Perrin
Antony Henry Charles Federer (Treasurer)	Helen Redding
Leigh Head	Stuart Kemp (appointed 18.12.19)

The trustees bring a unique set of skills to the charity's business. Each has significant professional skills and recognises the importance of personal training. They have all attended appropriate training courses in the past and they are all expected to keep up to date with developments in trustees responsibilities. Training may be specialist in nature depending on the responsibilities the trustee has. They are all committed to the aims and objectives of the charity.

Aims and Objectives for the Public Benefit

The trustees are aware of their responsibilities to promote activities for the public benefit. The OLLIE Foundation exists to raise awareness of, educate and prevent suicide in young people in the local community of St Albans and the wider area. This is achieved by the provision of high quality training to young people and those working with young people, as described below.

Our vision is 'One Life Lost Is Enough'. To prevent suicide in young people by training those who work with young people and have influence in their lives, through peer to peer intervention and awareness, providing tools and skills to actively eliminate suicide in young people.

The charity's aims are to:

- Advance the health or saving of lives through educating the public in the subject of suicide in children and young people
- Provide training and education to parents, health practitioners, youth workers, children, young people, and other people and organisations as the charity sees fit
- Relieve the mental and physical sickness of those suffering from bereavement or loss through the provision of counselling and support in the community
- Help promote an active and socially integrated community
- Provide recreational and leisure time activity in the interests of social welfare for the people living in the community who are affected by bereavement or loss

THE OLLIE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR TO 30 APRIL 2020

Main Objectives for 2019/20

The main objectives for 2019/20 were –

- Increase the delivery number of training sessions across all the courses in line with the Vision Strategy
- To raise sufficient funds to deliver Vision Strategy training targets and to meet increased overhead costs arising from the employment of staff
- Expand the geographical reach of the training provided to other parts of Hertfordshire
- To further develop involvement in official kite marks to endorse the training the charity provides
- To continue collaborating with other organisations to further the mental health and suicide prevention

Whilst the main achievements in the year were –

- The trustees have met and reviewed the strategy of the charity to develop a short and long term plan looking at a number of key areas.
- The charity has increased its training offerings and delivered sessions to people in the local community in line with its objectives and Strategy
- The charity has successfully developed and maintained links with local schools, Hertfordshire County Council, Youth Connections and are actively developing links with other organisations including charities and NHS organisations.
- Debi Roberts was appointed as CEO during the year to 30th April 2019. This paid position commenced initially on a part time basis and continues to move towards a full-time role as the activities of the charity increase in line with its vision. Two part time support staff now also assist the CEO and the resources provided by the team are fundamental in the successful delivery and fulfilment of the charitable objectives.
- Due to the Covid-19 pandemic it was necessary to completely change the method of training delivery towards the end of the financial year.

Activities

The main training provided to beneficiaries is that of ASIST and safeTALK training. During the year new training courses have been developed and introduced. The trustees wish to thank all their trainers for their excellent work in the delivery of this training during the year. Training is provided to organisations and a nominal charge is made to contribute to the cost of training, course materials and venue costs. Due to the level of funds raised by the charity much of the training has been subsidised or provided without charge.

The number of people trained in the year to 30 April 2020 was:

ASIST	196
safeTALK	506
S2H	8
Suicide TALK	396
MHFA	48
Goal Setting	34
Keeping Safe	18
Elliot Strickland	48

A total of 1,254 people were trained during the year and this is a significant increase upon earlier years.

During the period, we continued to develop links with local schools and youth groups, and were able to support young people through presentations, seminars and fundraising activities.

THE OLLIE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2020

The trustees are very grateful to those who support the fundraising events by providing a range of services from refreshments to set-up duties to administration. We are delighted that volunteers from the local community work with us and give freely of their time. The trustees provide their time voluntarily.

Main objectives for 2020/21

The main objectives for 2020/21 are to:

- Increase the delivery number of training sessions across all the courses in line with the Vision Strategy
- To continue to enhance the online delivery of training sessions required as a result of the restrictions imposed by the Covid-19 pandemic
- To raise sufficient funds to deliver Vision Strategy training targets and to meet increased overhead costs arising from the employment of staff
- Expand the geographical reach of the training provided to other parts of Hertfordshire
- To further develop involvement in official kite marks to endorse the training the charity provides
- To continue collaborating with other organisations to further the mental health and suicide prevention agenda

Financial review

The charity had an overall deficit for the year of £15,200 (2019: surplus £65,383). The total income for the year was £133,749 (2019: £171,336).

The trustees acknowledge the generous giving by the charity's supporters, and during the year these supporters gave either directly (including gift aid where appropriate) or indirectly £117,708 (2019: £169,593).

The total expenditure for the year was £148,949 (2019: £105,953) which was wholly for charitable activities and governance costs. At the year end the charity had net assets of £112,319 (2019: £127,519) represented by £112,319 (2019: £125,745) unrestricted funds and nil (2019: £1,774) restricted funds to be spent providing ASIST and safeTALK training. All grants received are treated as restricted for the purpose for which they are granted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees recognise that it is best practice for charity operations to retain funds representing at least 3 months expenditure in the charity's bank accounts for contingency purposes. This is based on the charity's size and the level of its financial commitment. The trustees will ensure the charity is able to continue to fulfil its charitable obligations even if there is a shortfall in income or unexpected expenditure and will not set aside funds unnecessarily.

The trustees believe their future plans provide for a flow of funds which will maintain the financial viability of the charity. Quarterly management accounts are prepared and reviewed at the board of trustees meetings.

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, thus we continue to adopt the going concern basis in preparing the financial statements.

Risk management

The trustees are aware of their responsibility to properly manage and mitigate the risks faced by the charity. As such the board meets quarterly to review and consider emerging risks which might affect the charity, and review ongoing activities to include major governance, operational, financial and external risks.

The board is satisfied that the major risks facing the charity have been identified and are being appropriately addressed.

THE OLLIE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2020

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are responsible and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity website.

Statement as to Disclosure of Information to the Independent Examiner

The trustees of the charity who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the Independent Examiner is unaware and each trustee has taken all steps that he ought to have taken as a trustee to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

No members have required the charity to obtain an audit of its accounts for the year in question in accordance with The Charities Act 2011 sec. 144(1)(audit). The trustees acknowledge their responsibility for:

- a) ensuring the charity keeps accounting records which comply with the Charities SORP (FRS 102); and
- b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of its financial year and of its surplus or deficit for the financial year which comply with the requirements of the Charities SORP (FRS 102) relating to accounts, so far as is applicable to the charity.

Related parties

The charity has no related parties, other than as disclosed in the notes to the financial statements.

The trustees declare that they have approved the trustees' report above on 25 January 2021.



A H C Federer – on behalf of the board of trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OLLIE FOUNDATION

I report to the trustees on my examination of the accounts of The OLLIE Foundation ('the Trust') for the year to 30 April 2020 set out on pages eight to twelve.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body or for this report.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Males
FCA FCCA

26 January 2021

SJ Males & Co
Chartered Certified Accountants
Basepoint Business and Innovation Centre
110 Butterfield, Great Marlings
Luton, Bedfordshire
LU2 8DL

THE OLLIE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 30 APRIL 2020

		2020			2019		
	Note	Unrestricted fund	Restricted fund	TOTAL	Unrestricted fund	Restricted fund	TOTAL
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	133,749	-	133,749	157,556	13,780	171,336
Total Income		<u>£133,749</u>	<u>£-</u>	<u>£133,749</u>	<u>£157,556</u>	<u>£13,780</u>	<u>£171,336</u>
EXPENDITURE ON							
Charitable Activities	3	83,239	1,774	85,013	49,561	15,880	65,441
Costs of generating funds							
Fundraising		63,936	-	63,936	40,512	-	40,512
Total resources expended		<u>£147,175</u>	<u>£1,774</u>	<u>£148,949</u>	<u>£90,073</u>	<u>£15,880</u>	<u>£105,953</u>
NET INCOMING RESOURCES		<u>£(13,426)</u>	<u>£(1,774)</u>	<u>£(15,200)</u>	<u>£67,483</u>	<u>£(2,100)</u>	<u>£65,383</u>
Total funds brought forward		<u>£125,745</u>	<u>£1,774</u>	<u>£127,519</u>	<u>£58,262</u>	<u>£3,874</u>	<u>£62,136</u>
TOTAL FUNDS CARRIED FORWARD		<u>£112,319</u>	<u>£-</u>	<u>£112,319</u>	<u>£125,745</u>	<u>£1,774</u>	<u>£127,519</u>

Continuing Operations

All income and expenditure has arisen from continuing operations.

The notes on pages 10 to 13 form part of these financial statements.

THE OLLIE FOUNDATION

BALANCE SHEET
AT 30 APRIL 2020

	Note	2020 £	2019 £
NON-CURRENT ASSETS			
Computer equipment	5	972	1,627
		<u>972</u>	<u>1,627</u>
CURRENT ASSETS			
Debtors	6	7,093	8,608
Cash at bank		106,274	123,179
		<u>113,367</u>	<u>131,787</u>
CREDITORS			
Amounts falling within one year	7	(2,020)	(5,895)
NET CURRENT ASSETS			
		<u>£111,347</u>	<u>£125,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>£112,319</u>	<u>£127,519</u>
NET ASSETS			
		<u>£112,319</u>	<u>£127,519</u>
FUNDS			
	8		
Restricted funds		-	1,774
Unrestricted funds		112,319	125,745
TOTAL FUNDS			
		<u>£112,319</u>	<u>£127,519</u>

The financial statements on page 8 to 13 were approved by the Board of Trustees on 25 January 2021 and were signed on its behalf by:



.....
A H C Federer – Trustee



.....
G S Perrin - Trustee

The notes on pages 10 to 13 form part of these financial statements.

THE OLLIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 APRIL 2020

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Ollie Foundation constitutes a public benefit entity as defined by FRS 102.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE OLLIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 APRIL 2020

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amount presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. INCOME

	2020	2019
	£	£
Donations and legacies		
Donations (including gift aid)	56,551	106,707
Fundraising income	61,157	62,886
Other revenue	16,041	1,743
	£133,749	£171,336

THE OLLIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 APRIL 2020

3. EXPENDITURE

	2020	2019
	£	£
Charitable activities – program implementation		
Advertising and marketing	11,874	21,435
Fundraising costs	15,818	19,244
Training courses	57,321	24,762
	<u>£85,013</u>	<u>£65,441</u>
Fundraising		
Management	61,942	37,044
Finance	1,169	2,215
Information technology	825	1,253
	<u>£63,936</u>	<u>£40,512</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 April 2020.

5. NON-CURRENT ASSETS

	2020	2019
	£	£
Computer Equipment – Additions	1,965	1,965
Computer Equipment – Dep'n Charge	(993)	(338)
Computer Equipment – NBV as at 30 April 2020	<u>£972</u>	<u>£1,627</u>

6. DEBTORS

	2020	2019
	£	£
Income receivable	1,238	466
Other debtors	1,025	3,632
Prepayments	4,830	4,510
	<u>£7,093</u>	<u>£8,608</u>

7. CREDITORS

	2020	2019
	£	£
Expenditure payable	390	1,691
PAYE and pension	1,270	1,134
Accruals	360	720
Income in advance	-	2,350
	<u>£2,020</u>	<u>£5,895</u>

THE OLLIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30 APRIL 2020

8. MOVEMENT IN FUNDS

	Fund Balance B/F	Incoming resources	Outgoing resources	Net movement in funds	Fund balances carried forward	
					2020	2019
Unrestricted funds						
General fund	£125,745	£133,749	£147,175	£(13,426)	£112,319	£125,745
Restricted funds						
The Funding Network	£1,774	-	£1,774	£(1,774)	-	£1,774
XL Services	-	-	-	-	-	-
Training courses grants	-	-	-	-	-	-
TOTAL FUNDS	£127,519	£133,749	£148,949	£(15,200)	£112,319	£127,519

9. RELATED PARTY TRANSACTIONS

Mr A H C Federer is a trustee and a partner in the accountancy firm Rayner Essex LLP. During the year Rayner Essex LLP provided bookkeeping and payroll services to the charity. The cost of providing these services during the year was £4,518.

THE OLLIE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 30 APRIL 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,280	95,428
Gift aid on donations	1,271	11,279
Fundraising income	61,157	62,886
Other revenue	16,041	1,743
	<u>133,749</u>	<u>171,336</u>
Total incoming resources	<u>£133,749</u>	<u>£171,336</u>
EXPENDITURE		
Charitable activities – Program implementation		
Advertising and marketing	11,874	21,435
Fundraising costs	15,818	19,244
Training courses	57,321	24,762
	<u>85,013</u>	<u>65,441</u>
Support costs - Management		
Staff wages and pension costs	47,992	31,319
Staff and volunteer training	1,711	277
Insurances	1,091	813
Printing, postage and stationery	571	167
Telephone	246	187
Sundries	2,543	738
Depreciation – Computer equipment	655	338
Travel	2,255	2,485
Accounting	4,878	720
	<u>61,942</u>	<u>37,044</u>
Support costs – Finance		
Processing fees for donation websites	1,090	2,190
Bank charges	79	25
	<u>1,169</u>	<u>2,215</u>
Support costs – Information technology		
IT software and consumables	825	1,253
	<u>825</u>	<u>1,253</u>
Total resources expended	<u>£148,949</u>	<u>£105,953</u>
Net income/(expenses)	<u>£(15,200)</u>	<u>£65,383</u>

This page does not form part of the statutory financial statements.